

LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2021

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2021 budget and budget message for the COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1 Adams County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 2, 2020. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Anna Jones, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
anna.Jonesi@claconnect.com

I, Anna Jones, District Manager of the Colorado Scient and Technology Park Metropolitan District No. 1 hereby certify that the attached is a true and correct copy of the 2021 budget.

DocuSigned by:
By: *Anna Jones*
A28DABAD1EFD478...

Anna Jones, District Manager

RESOLUTION NO. 2020-12-03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF**

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT
NO. 1, ADAMS COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S.,
SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING
A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR
2021**

- A. The Board of Directors of Colorado Science and Technology Park Metropolitan District No. 1 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2019 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 2, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on December 2, 2020.

**COLORADO SCIENCE AND
TECHNOLOGY PARK METROPOLITAN
DISTRICT NO. 1**

DocuSigned by:

Mike Komppa

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President

Attest:

DocuSigned by:

Lyle Arty

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Secretary, Treasurer

EXHIBIT A

Budget

COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021

COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
SUMMARY
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/29/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 29,037,296	\$ 11,624,652	\$ 9,285,924
REVENUES			
Property taxes	2	2	4
Specific ownership taxes	8	7	7
Interest income	367,289	76,000	16,000
Incremental Property Tax - AURA TIF No. 1	2,080,789	2,900,299	2,863,000
Incremental Sales & Use Tax - AURA	77,994	60,000	70,000
Transfers from CSTPMD No. 2	40,808	56,824	44,658
Transfers from CSTPMD No. 3	10	12	12
Developer advance	1,744,429	1,810,000	-
Reimbursed expenditures	7,077	796,775	-
Total revenues	<u>4,318,406</u>	<u>5,699,919</u>	<u>2,993,681</u>
Total funds available	<u>33,355,702</u>	<u>17,324,571</u>	<u>12,279,605</u>
EXPENDITURES			
General Fund	226,797	270,000	181,000
Debt Service Fund	21,504,253	2,193,755	2,817,234
Capital Projects Fund	-	5,574,892	4,095,360
Total expenditures	<u>21,731,050</u>	<u>8,038,647</u>	<u>7,093,594</u>
Total expenditures and transfers out requiring appropriation	<u>21,731,050</u>	<u>8,038,647</u>	<u>7,093,594</u>
ENDING FUND BALANCES	<u>\$ 11,624,652</u>	<u>\$ 9,285,924</u>	<u>\$ 5,186,011</u>
EMERGENCY RESERVE	\$ 4,200	\$ 5,200	\$ 5,200
RESERVE FUND	2,167,420	2,167,420	2,167,420
SURPLUS FUND	2,168,747	2,963,500	2,963,500
TOTAL RESERVE	<u>\$ 4,340,367</u>	<u>\$ 5,136,120</u>	<u>\$ 5,136,120</u>

No assurance provided. See summary of significant assumptions.

COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/29/21

ACTUAL	ESTIMATED	BUDGET
2019	2020	2021

ASSESSED VALUATION

Total Assessed Valuation	\$ 1,580	\$ 1,580	\$ 1,680
TIF	(1,540)	(1,550)	(1,620)
Certified Assessed Value	\$ 40	\$ 30	\$ 60

MILL LEVY

General	10.000	10.000	10.000
Debt Service	50.000	50.000	50.000
Total mill levy	60.000	60.000	60.000

PROPERTY TAXES

General	\$ -	\$ -	\$ 1
Debt Service	\$ 2	\$ 2	\$ 3
Budgeted property taxes	\$ 2	\$ 2	\$ 4

BUDGETED PROPERTY TAXES

General	\$ -	\$ -	\$ 1
Debt Service	\$ 2	\$ 2	\$ 3
	\$ 2	\$ 2	\$ 4

COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/29/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 240,811	\$ 153,213	\$ 65,644
REVENUES			
Property taxes	-	-	1
Specific ownership tax	-	-	1
Developer advance	-	10,000	-
Incremental Property Tax - AURA TIF No. 1	132,086	163,127	163,000
Transfers from CSTPMD No. 2	7,113	9,304	7,443
Transfers from CSTPMD No. 3	-	-	2
Total revenues	<u>139,199</u>	<u>182,431</u>	<u>170,447</u>
Total funds available	<u>380,010</u>	<u>335,644</u>	<u>236,091</u>
EXPENDITURES			
General and administrative			
Accounting	62,368	55,000	55,000
Audit	4,400	4,800	5,000
Insurance	7,640	7,857	9,000
District management	55,461	45,000	45,000
Legal	88,520	75,000	50,000
Miscellaneous/Contingency	2,197	11,932	7,000
Repay Developer advance	-	50,411	-
Operations and maintenance			
Maintenance	6,211	10,000	10,000
Developer-paid costs	-	10,000	-
Total expenditures	<u>226,797</u>	<u>270,000</u>	<u>181,000</u>
Total expenditures and transfers out requiring appropriation	<u>226,797</u>	<u>270,000</u>	<u>181,000</u>
ENDING FUND BALANCES	<u>\$ 153,213</u>	<u>\$ 65,644</u>	<u>\$ 55,091</u>
EMERGENCY RESERVE	\$ 4,200	\$ 5,200	\$ 5,200
AVAILABLE FOR OPERATIONS	149,013	60,444	49,891
TOTAL RESERVE	<u>\$ 153,213</u>	<u>\$ 65,644</u>	<u>\$ 55,091</u>

No assurance provided. See summary of significant assumptions.

COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/29/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 28,796,485	\$ 4,448,962	\$ 5,130,920
REVENUES			
Property taxes	2	2	3
Specific ownership taxes	8	7	6
Interest income	367,289	31,000	10,000
Developer advance	1,744,429	-	-
Reimbursed expenditures	7,077	-	-
Incremental Property Tax - AURA TIF No. 1	1,948,703	2,737,172	2,700,000
Incremental Sales & Use Tax - AURA	77,994	60,000	70,000
Transfers from CSTPMD No. 2	33,695	47,520	37,215
Transfers from CSTPMD No. 3	10	12	10
Total revenues	4,179,207	2,875,713	2,817,234
Total funds available	32,975,692	7,324,675	7,948,154
EXPENDITURES			
Banking fees	40	-	-
Paying agent fees	-	3,500	3,500
Planning and development	10,863,343	-	-
Debt Service			
Developer note principal	6,400,295	-	-
Developer note interest	2,889,254	-	-
Bond principal - Series 2018	-	325,000	685,000
Bond interest - Series 2018	1,351,321	1,460,888	1,446,669
Subordinate note - 2019	-	404,367	682,065
Total expenditures	21,504,253	2,193,755	2,817,234
Total expenditures and transfers out requiring appropriation	21,504,253	2,193,755	2,817,234
ENDING FUND BALANCES	\$ 11,471,439	\$ 5,130,920	\$ 5,130,920
RESERVE FUND	\$ 2,167,420	\$ 2,167,420	\$ 2,167,420
SURPLUS FUND	2,168,747	2,963,500	2,963,500
TOTAL RESERVE	\$ 4,336,167	\$ 5,130,920	\$ 5,130,920

No assurance provided. See summary of significant assumptions.

COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/29/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ -	\$ 7,022,477	\$ 4,089,360
REVENUES			
Interest income	-	45,000	6,000
Developer advance	-	1,800,000	-
Reimbursed expenditures	-	796,775	-
Total revenues	-	2,641,775	6,000
Total funds available	-	9,664,252	4,095,360
EXPENDITURES			
Capital Projects			
FIC Phase 1	-	1,721,823	-
AIMCO Phase 3A	-	1,248,621	-
Road Maintenance Equipment	-	574,448	175,552
Montview Design	-	-	450,000
BioScience 5 Parcel	-	-	747,808
Project Management	-	15,000	61,000
23rd Avenue	-	200,000	2,600,000
Developer - paid costs	-	1,800,000	-
Total expenditures	-	5,574,892	4,095,360
Total expenditures and transfers out requiring appropriation	-	5,574,892	4,095,360
ENDING FUND BALANCES	\$ -	\$ 4,089,360	\$ -

No assurance provided. See summary of significant assumptions.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Colorado Science and Technology Park Metropolitan District No. 1 (District), a quasi- municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court for the County of Adams on November 15, 2007, concurrently with two other districts, Colorado Science and Technology Park Metropolitan Districts No. 2 and 3, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City of Aurora (City) on July 16, 2007. The District's service area is located in the City of Aurora in Adams County, Colorado. The District was established to provide construction and installation of public improvements, including water, sanitary sewer, streets, parks and recreation, transportation, traffic and safety, mosquito control, television relay and translation, security and, upon an intergovernmental agreement with the City, fire protection.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget document using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected on the gross assessed values.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Incremental Property Taxes

The District receives incremental property tax revenue from the Aurora Urban Renewal Authority (AURA). Incremental property tax revenues are considered to be the excess of an amount equal to the ad valorem property taxes produced by the levy at rates fixed for such year by or for the governing bodies of the various taxing jurisdictions within or overlapping the project area upon a valuation for assessment equal to the property tax base amount. The property tax base amount is certified by the County Assessor as the valuation for assessment of all taxable property within the project area last certified by the County Assessor prior to the adoption of the urban renewal plan.

Incremental Sales and Use Taxes

The District receives incremental sales and use tax revenue from the project area which is received by AURA from the City's general sales tax of 3.75% in excess of the sales tax base. 85% of the incremental sales and use tax for each 12-month period following the base year is credited to the District's account excluding a 0.25% dedicated tax.

Transfers from Colorado Science and Technology Park Metropolitan District Nos. 2 and 3

On December 28, 2018, the District entered into the Capital Pledge Agreement with Colorado Science and Technology Park Metropolitan District No. 2 (District No. 2). Pursuant to this Agreement, District 2 agreed to impose a debt mill levy and pledged the tax revenues generated from such debt mill levy, including (i) specific ownership taxes attributable to such debt mill levy and (ii) increment property taxes, for the repayment of bonds issued by the District in 2018. The proceeds of bonds issued by the District was used for construction and acquisition of public improvements within District No. 2.

On July 31, 2019, the District entered into a Capital Pledge Agreement with Colorado Science and Technology Park Metropolitan District No. 3 (District No. 3). Pursuant to this Agreement, District No. 3 agreed to impose a debt mill levy and to pledge property tax revenues to pay the Subordinate Loan.

Interest income

Interest earned on the District's available funds has been estimated on an average interest rate of approximately 0.20%.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General, Administrative, Operating and Capital Expenditures

General and administrative expenditures include the estimated costs of services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, membership dues, and other administrative expenditures. Estimated operating expenditures related to street light maintenance are also included in the General Fund budget. Estimated capital expenditures for public improvements are reflected in the Capital Projects Fund.

Debts and Leases

\$29,635,000 Special Refunding and Improvement Bonds, Series 2018

On December 28, 2018, the District issued Special Revenue Refunding and Improvement Bonds, Series 2018, with interest rates varying from 4.375% to 5.250%. The Bonds are subject to redemption prior to maturity, at the option of the District, as a whole or integral multiples of \$1,000, in any order of maturity, and in whole or partial maturities (and if in part in such order of maturities as the District shall determine and by lot within maturities), on December 1, 2023, and on any date thereafter, upon payment of par, accrued interest, and redemption premium equal to a percentage of the principal amount so redeemed. The Bonds maturing on December 1, 2026 also are subject to mandatory sinking fund redemption, in part, by lot, on December 1, 2020, and on each December 1 thereafter prior to the maturity date of such Bonds, upon payment of par and accrued interest, without redemption premium. The proceeds from the sale of the Bonds were/will be used for the purposes of (a) paying Project Costs, (b) refunding the outstanding principal amount of the 2015 Loan (c) fund the Reserve Fund in the amount of the Reserve Requirement, and (d) paying other costs in connection with the issuance of the Bonds.

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve equal to at least 3% of fiscal year spending for 2021, as defined under TABOR.

This information is an integral part of the accompanying budget.

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

<u>Year Ending December 31,</u>	\$ 29,635,000 Special Refunding and Improvement Bonds, Series 2018 Dated December 28, 2018 Principal Due December 1 Interest Rate 4.375% - 5.250% Payable June 1 and December 1		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 685,000	\$ 1,446,669	\$ 2,131,669
2022	760,000	1,416,700	2,176,700
2023	970,000	1,383,450	2,353,450
2024	1,370,000	1,341,012	2,711,012
2025	1,430,000	1,281,075	2,711,075
2026	1,550,000	1,218,512	2,768,512
2027	1,615,000	1,150,700	2,765,700
2028	1,750,000	1,069,950	2,819,950
2029	1,840,000	982,450	2,822,450
2030	1,990,000	890,450	2,880,450
2031	2,085,000	790,950	2,875,950
2032	2,250,000	686,700	2,936,700
2033	1,635,000	574,200	2,209,200
2034	285,000	492,450	777,450
2035	300,000	477,488	777,488
2036	330,000	461,737	791,737
2037	345,000	444,412	789,412
2038	380,000	426,300	806,300
2039	400,000	406,350	806,350
2040	440,000	385,350	825,350
2041	460,000	362,250	822,250
2042	500,000	338,100	838,100
2043	530,000	311,850	841,850
2044	570,000	284,025	854,025
2045	600,000	254,100	854,100
2046	650,000	222,600	872,600
2047	685,000	188,475	873,475
2048	2,905,000	152,513	3,057,513
Total	<u>\$ 29,310,000</u>	<u>\$ 19,440,818</u>	<u>\$ 48,750,818</u>

RESOLUTION NO. 2020-12-04

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2020, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2021 BUDGET YEAR

A. The Board of Directors of the Colorado Science and Technology Park Metropolitan District No. 1 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on December 2, 2020.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Colorado Science and Technology Park Metropolitan District No. 1, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated

herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on DECEMBER 2, 2020.

**COLORADO SCIENCE AND
TECHNOLOGY PARK METROPOLITAN
DISTRICT NO. 1**

DocuSigned by:

Mike Komppa

D395F10A7EF0494...

President

Attest:

DocuSigned by:

Lyle Artz

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Secretary/Treasurer

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Colorado Science and Technology Park Metropolitan District No. 1,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Colorado Science and Technology Park Metropolitan District No. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,680 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 60 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2020 for budget/fiscal year 2021.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>10.000</u> mills	<u>\$ 1</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>10.000</u> mills	<u>\$ 1</u>
3. General Obligation Bonds and Interest ^J	<u>50.000</u> mills	<u>\$ 3</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>60.000</u> mills	<u>\$ 4</u>

Contact person: Gigi Pangindian Daytime phone: (303) 779-5710

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | Public improvements |
| | Series: | Special Revenue Refunding and Improvement Bonds, Series 2018 |
| | Date of Issue: | December 28, 2018 |
| | Coupon Rate: | 4.375% - 5.250% |
| | Maturity Date: | December 1, 2048 |
| | Levy: | 50.000 |
| | Revenue: | \$3 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

SENTINEL
PROOF OF PUBLICATION

STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

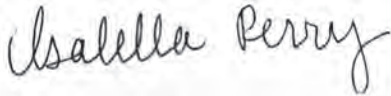
I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 26 A.D. 2020 and that the last publication of said notice was in the issue of said newspaper dated November 26 A.D. 2020.

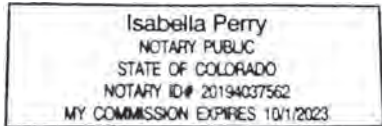
I witness whereof I have hereunto set my hand this 6th day of January A.D. 2021.



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 6th day of January A.D. 2021.



Notary Public



NOTICE AS TO PROPOSED 2021
BUDGETS
AND AMENDMENTS OF 2020 BUDGETS
COLORADO SCIENCE AND TECHNOLOGY
PARK METROPOLITAN DISTRICT
NOS. 1, 2 & 3
ADAMS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that proposed budgets have been submitted to the Boards of Directors of the Colorado Science and Technology Park Metropolitan District Nos. 1, 2 & 3 (the "Districts") for the ensuing year of 2021. The necessity may also arise for the amendments of the 2020 budgets of the Districts. Copies of the proposed 2021 budgets and 2020 amended budgets (if appropriate) are on file in the office of the Districts' Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same are available for public inspection. Such proposed 2021 budgets and 2020 amended budgets will be considered at a special meeting to be held December 2, 2020 at 9:00 a.m., at the Fitzsimons Redevelopment Authority, 12635 E. Montview Boulevard, Suite 100, Aurora, Colorado. Any interested elector within the Districts may, at any time prior to the final adoption of the 2021 budgets and 2020 amended budgets, inspect the 2021 budgets and 2020 amended budgets and file or register any objections thereto.

DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS MEETING WILL BE HELD BY VIDEO/TELEPHONIC MEANS WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON

You can attend the meeting in any of the following ways:

1. To attend via Videoconference, e-mail kathy.suazo@claconnect.com to obtain a link to the videoconference.
2. To attend via telephone, dial 720-547-5281 and enter the following additional information:
a. Meeting ID: 686 710 980#

COLORADO SCIENCE
AND TECHNOLOGY PARK
METROPOLITAN DISTRICT
NOS. 1, 2 & 3

Publication: November 26, 2020
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